

Education Unlimited: Future Ready. Money Confidence

Education Unlimited

Show us you can understand and apply basic financial management skills in your daily life.

- Level 1
- Credits 5
- \$99 NZD (GST incl.)

Assessment

You are required to submit evidence of the following:

1. Set a personal financial goal and describe steps taken toward the achievement of that goal.
2. Record their own personal daily income and expenses for the purposes of personal budgeting.
3. Apply basic financial management knowledge to either increase personal savings, reduce debt, or making sound personal financial decisions making.

To earn this EduBit, all work must be your own and you must submit evidence exactly as requested in the Task instructions.

When you've finished gathering your evidence, press Purchase. Trained and experienced assessors are standing by to evaluate your evidence and provide feedback on how you did for each task, as well as how you did overall.

- If your evidence does not yet meet the requirements, we will provide feedback on what is missing and encourage you to practice your skills and attempt the EduBit again at a later date.
- If there are minor gaps in your submission evidence, you will be given the opportunity to resubmit. You will have 14 calendar days to add the missing evidence and submit for re-evaluation.

If you have any questions, please check our [Frequently Asked Questions](#) or feel free to email us at hello@edubits.nz.

Learning Recommendations

[Pathways Awarua My Money Module](#)

- a. Understanding the Deal
- b. The Power of Saving
- c. The Cost of Debt

Tasks

Proof of Identity

Please upload a scanned copy of your photo identification (e.g. passport, drivers licence, work ID card, 18+ card, etc).

General Information

Please provide the following information:

1. Name.
2. Why you wanted to do this EduBit.
3. Region of New Zealand you live in.

This information is provided as context for the EduBit Assessor only.

Task 1: Provide a Certificate from Pathways Awarua My Money Module.

You will need to:

- 1.1. Upload a Certificate showing you have achieved at least 100 points on the My Money Pathway:

To do this, you will need to:

- Use a digital device to access Pathways Awarua.
- Register for an account.
- Earn at least 100 points by completing at least one module from the “My Money” Pathway, either: Understanding the Deal, The Power of Saving, The Cost of Debt.
- Download the certificate.
- Upload it here.

Task 2: Set a personal financial goal.

You will need to answer these three (3) questions.

- What is your personal financial goal?
- When do you want to achieve your personal financial goal?
- What steps you will take to try to achieve your personal financial goal(s)? You must describe at least two (2) steps.

Click the “Add” button to the right, and type your answers in the “Submit Text” box.

Answering these three (3) questions will provide evidence that you meet competency 1.

Task 3: Create a spending diary.

You will need to:

Create a spending diary for at least one (1) week. Make sure you:

- Record your expenses, their value and what kind of expenses they are.
- Record your income, its value and where it comes from (you may have more than one type of income from different sources).
- Record the date of each expense or income.

Tip! You might like to create some categories for expenses and income (for example; everyday, groceries, entertainment, wages, benefit).

What can I upload?

- We suggest you keep a spending diary in a notebook, then photograph your notebook and upload the photo here.
- If you used an electronic document to keep your spending diary (like an Excel File, or a Word document), you can also upload this file here.

Uploading this spending diary will provide evidence that you meet competency 2.

If needed, please refer to the [Photo Evidence Guidelines](#) for help.

Task 4: Describe how compound interest impacts spending and saving money.

You will need to answer this question:

- How does compound interest impact a person's ability to reduce debt or save money?
- Please do not write more than 200 words.

Click the "Add" button to the right, and type your answer in the "Submit Text" box.

Answering this question will provide evidence you meet competency 3.

Task 5: Reflect on your personal financial management skills.

You will need to:

Make and upload a short video of you talking to at least one (1) other person about your personal financial management skills.

You must describe at least one (1) thing you have learned about how to be better at personal financial management. This could be something you have done, or something you would like to in the future.

Tip! In your video we suggest that you answer these questions (it is OK for the other person to ask you these questions on

camera):

- What is your name?
- Where do you work?
- What will you be talking about today?
- What did you hope to achieve by attending this programme?
- How did you feel about setting a financial goal?
- What did you find the most difficult thing about setting a financial goal?
- Was there one particular thing that you learned how to do, or would like to do in the future?
- What advice do you have for people who would like to be better at personal financial management?

Your video should be less than 5 minutes long.

Answering these questions will provide part of the evidence that you can meet competency 3.

Task 6: Sign-off from your facilitator.

You will need to:

6.1. Provide a completed copy of the [Future Ready Money Confidence Sign Off Sheet](#) from your facilitator to confirm that the module you completed for Task 1 was completed by you.

Please download the form and make sure it is completed, signed and dated before uploading to this task.

